



AYONDO LTD.

(Company Registration No.: 201728417D)
(Incorporated in the Republic of Singapore)

RECEIPT OF WRIT OF SUMMONS

The Board of Directors (the “**Board**”) of ayondo Ltd. (“**ayondo**” or the “**Company**” together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 17 April 2019 in relation to the Company’s receipt of a statutory demand from its former executive director and chief executive officer, Mr Robert Lempka, for the Company’s payment of an outstanding sum of S\$165,800 in relation to his resignation from the Company.

The Board wishes to announce that the Company has on 26 April 2019 been served a Writ of Summons and a Statement of Claim in the State Courts of Singapore (“**Summons and Claim**”), alleging a repudiatory breach of the termination agreement entered into between the Company and Mr Robert Lempka (“**Termination Agreement**”) by refusing and/or failing to make payment of the full sum required to be paid to Mr Robert Lempka under the Termination Agreement.

The Board is in the process of assessing the impact of the Summons and Claims on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2019.

The Company is seeking professional advice on the above matter. The Board will make further announcements on any material developments, as and when required.

By Order of the Board

Thomas Winkler
Non-Executive Chairman
28 April 2019

About ayondo Ltd.

SGX-listed global Financial Technology Group, with subsidiaries authorised and regulated in the UK (FCA) and Germany (BaFin), is considered as one of the FinTech pioneers in Europe which has capitalised on the opportunity arising from emerging digital technologies and changing trends in the financial industry. While having their core retail customer markets in Europe, the Group focusses on pursuing their Asian B2B strategy. With currently more than 25 B2B partners, ranging from white label partners to introducing brokers, ayondo provides self-directed trading as well as Social Trading services. In recent years, ayondo has won several accolades including Europe’s leading Financial Technology providers (“FinTech 50”). Other honours include the International Financial Award Best Social Trading Platform and Broker of the Year.

ayondo Ltd. (the “**Company**”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 26 March 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the “**Sponsor**”).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Gregory Wee Toon Lee, Assistant Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.