



AYONDO LTD.

(Company Registration No.: 201728417D)
(Incorporated in the Republic of Singapore)

APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR EXTENSIONS OF TIME TO (I) RELEASE THE COMPANY'S UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 ("FY2018"), (II) HOLD ANNUAL GENERAL MEETING ("AGM") FOR FY2018, AND (III) RELEASE THE COMPANY'S UNAUDITED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 31 MARCH 2019 ("1Q2019")

The Board of Directors (the "**Board**") of ayondo Ltd. ("**ayondo**," the "**Company**" together with its subsidiaries, the "**Group**") wishes to announce that, the Company has made an application on 1 March 2019, through the Company's sponsor, to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the following extensions of time:

- (i) 1 month extension of time under Rule 705(1) of the Section B: Rules of Catalist of the SGX-ST Listing Manual ("**Catalist Rules**") to release the unaudited financial statements for FY2018 ("**FY2018 Results**") by 1 April 2019 (from the deadline of 1 March 2019);
- (ii) 1 month extension of time under Rule 707(1) of the Catalist Rules to convene its AGM in respect of FY2018 from the current deadline by 30 May 2019 (from the deadline of 30 April 2019); and
- (iii) 1 month extension of time under Rule 705(2) of the Catalist Rules to release the unaudited financial statements for the first quarter ended 31 March 2019 ("**1Q2019 Results**") by 15 June 2019 (from the deadline of 15 May 2019),

(collectively, the "**Extensions**").

The grounds for seeking the Extensions are as follows:

- (a) The expending of additional resources and personnel of the finance team of the Group to assist with the queries relating to the compliance with the regulatory requirements of the Financial Conduct Authority in the United Kingdom;
- (b) Consequential to the above, more time is required for the preparation of the FY2018 Results and for Group's auditors to complete and finalise its independent auditors' report in respect of the Company and Group's financial statements for FY2018 ("**FY2018 FS**") ("**Auditor's Report**"). Subsequent thereto, the Company would require additional time to complete the administrative and procedural matters in relation to the FY2018 AGM; and
- (c) The delay in the finalisation of the FY2018 FS will in turn delay the Company's preparation of the 1Q2019 Results. Accordingly, as a result of the delay in the finalisation of the FY2018 FS as set out above, the Company will require an additional 1 month to prepare and finalise the 1Q2019 Results announcement.

The Company will make further announcement to update its shareholders on the outcome of the application for the Extensions in due course.

The Company will submit an application to the Accounting and Corporate Regulatory Authority for an extension of 1 month till 30 May 2019 to hold its AGM and to lay its FY2018 financial statements at the said AGM.

By Order of the Board

Thomas Winkler
Non-Executive Chairman
1 March 2019

About ayondo Ltd.

SGX-listed global Financial Technology Group, with subsidiaries authorised and regulated in the UK (FCA) and Germany (BaFin), is considered as one of the FinTech pioneers in Europe which has capitalised on the opportunity arising from emerging digital technologies and changing trends in the financial industry. While having their core retail customer markets in Europe, the Group focusses on pursuing their Asian B2B strategy. With currently more than 25 B2B partners, ranging from white label partners to introducing brokers, ayondo provides self-directed trading as well as Social Trading services. In recent years, ayondo has won several accolades including Europe's leading Financial Technology providers ("FinTech 50"). Other honours include the International Financial Award Best Social Trading Platform and Broker of the Year.

ayondo Ltd. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 26 March 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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