

Press Release

14 February 2019

ayondo Ltd. Announces Non-Binding Exploratory Heads of Terms with BUX Holding B.V. for the potential sale of ayondo markets Ltd

Singapore, 14 February 2019 – ayondo Ltd is exploring a possible sale of their UK subsidiary, ayondo markets Ltd to Amsterdam-based FinTech, BUX Holding B.V. BUX Financial Services B.V., a subsidiary of BUX Holding B.V (“BUX”). (BUX is a tied agent of ayondo markets Limited and its largest customer).

To move towards further exploration, a non-binding Head of Terms document was signed between Ayondo Ltd. and BUX in February 2019, allowing both parties to have more detailed discussions. The aforesaid heads of terms is only an expression of intent, which does not create any legally binding nor enforceable obligations for the proposed disposal. Details of the exploratory discussions remain confidential pending formalisation and execution of a definitive agreement. The proposed sale will also be subject to necessary approvals including regulatory and shareholders’ approvals. Should the transaction be proceeded with and completed, it is intended that BUX and the Company will continue as key partners and BUX will continue its existing support for the Group’s remaining social trading activities.

As part of these exploratory discussions the UK financial regulator, Financial Conduct Authority (“FCA”), has been approached to review, among other things, the proposed transfer of ownership in ayondo markets Limited and the outcome is still pending.

About ayondo Ltd.

SGX-listed global Financial Technology Group, with subsidiaries authorised and regulated in the UK (FCA) and Germany (BaFin), is considered as one of the FinTech pioneers in Europe which has capitalised on the opportunity arising from emerging digital technologies and changing trends in the financial industry. While having their core retail customer markets in Europe, the Group focuses on pursuing their Asian B2B strategy. With currently more than 25 B2B partners, ranging from white label partners to introducing brokers, ayondo provides self-directed trading as well as Social Trading services. In recent years, ayondo has won several accolades including Europe’s leading Financial Technology providers (“FinTech 50”). Other honours include the International Financial Award Best Social Trading Platform and Broker of the Year

About BUX

BUX is inspiring people to explore the fascinating world of finance. BUX makes it easy and affordable for people to participate in the financial markets through its mobile platforms for commission-free stock investing and CFD trading. Since launching in 2014, BUX has made the markets accessible for nearly 2 million users across 9 countries in Europe. Headquartered in Amsterdam, the Netherlands, the company is backed by Holtzbrinck Ventures, Finch Capital, Velocity Capital and Initial Capital. To discover more, please visit www.getbux.com.

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ayondo Ltd. (the “**Company**”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 26 March 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the “**Sponsor**”).

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this press release.

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