

Change - Announcement of Cessation::Cessation of Chief Financial Officer**Issuer & Securities**

Issuer/ Manager	Ayondo Ltd.
Securities	AYONDO LTD. - SG1ED1000001 - 1I5
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	20-Jul-2018 17:53:04
Status	New
Announcement Sub Title	Cessation of Chief Financial Officer
Announcement Reference	SG180720OTHR3ETY
Submitted By (Co./ Ind. Name)	Thomas Winkler
Designation	Executive Chairman
Description (Please provide a detailed description of the event in the box below)	<p>Cessation of Mr Rick Stephen Fulton as Chief Financial Officer of the Company.</p> <p>ayondo Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 26 March 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "Sponsor").</p> <p>This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.</p> <p>The contact persons for the Sponsor are Mr Lan Kang Ming, Vice President, and Mr Gregory Wee Toon Lee, Assistant Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.</p>

Additional Details

Name Of Person	Richard Stephen Fulton
Age	52
Is effective date of cessation known?	Yes
If yes, please provide the date	20/07/2018
Detailed Reason (s) for cessation	<p>To pursue other career opportunities.</p> <p>The Company's Sponsor, UOB Kay Hian Private Limited and the Nominating Committee, having interviewed Mr Richard Stephen Fulton ("Mr Fulton"), are not aware of any material reasons for the cessation of Mr Fulton as the Chief Financial Officer of the Company.</p> <p>In addition, there are no concerns with regards to financial reporting that led to the departure of Mr Fulton and there is no disagreement between Mr Fulton and the Company's board of directors with regard to practices that will have a material impact to the Group's financial reporting.</p>

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	18/04/2016
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	3
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	0
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Chief Financial Officer
Role and responsibilities	Executive. Responsible for the Group's financial and accounting related matters and other corporate and risk management matters.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	Mr Fulton holds 265,300 shares in ayondo Ltd.
Past (for the last 5 years)	None
Present	None



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