

Change - Announcement of Appointment::Re-designation of Director from Executive Chairman to Non-Executive Chairman

Issuer & Securities

Issuer/ Manager	Ayondo Ltd.
Securities	AYONDO LTD. - SG1ED1000001 - 1I5
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Appointment
Date & Time of Broadcast	31-Jul-2018 22:06:45
Status	New
Announcement Sub Title	Re-designation of Director from Executive Chairman to Non-Executive Chairman
Announcement Reference	SG180731OTHRCE73
Submitted By (Co./ Ind. Name)	Robert Lempka
Designation	Executive Director and CEO
Description (Please provide a detailed description of the event in the box below)	<p>Re-designation of Director from Executive Chairman to Non-Executive Chairman - Mr Thomas Winkler.</p> <p>ayondo Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 26 March 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "Sponsor").</p> <p>This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.</p> <p>The contact persons for the Sponsor are Mr Lan Kang Ming, Vice President, and Mr Gregory Wee Toon Lee, Assistant Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.</p>

Additional Details

Date Of Appointment	01/08/2018
Name Of Person	Thomas Winkler
Age	55
Country Of Principal Residence	Switzerland
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	<p>The re-designation of Mr Thomas Winkler ("Mr Winkler") from Executive Chairman to Non-Executive Chairman arose as a result of his impending executive position in a blockchain initiative while he will continue to stay committed to the Group.</p> <p>The re-designation of Mr Winkler as the Non-Executive Chairman of the Company was reviewed and approved by the Nominating Committee and the Board whom, after considering the above reason, are of the view that, amongst others, the re-designation is in the interest of the Company.</p> <p>The Nominating Committee and the Board are also satisfied that Mr Winkler has necessary experience, qualifications and competency to carry out his duties as the Non-Executive Chairman of the Company.</p>

	The Company's strategic direction and daily operations will continue to be overseen by the Chief Executive Officer, Mr Robert Lempka.
Whether appointment is executive, and if so, the area of responsibility	Non-Executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Non-Executive Chairman
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Conflict of interests (including any competing business)	Nil
Working experience and occupation(s) during the past 10 years	February 2018 - present: Executive Chairman, ayondo Ltd. January 2009 - present: Founder and Chairman, ayondo Holding AG. July 2014 - present: Director, ayondo Asia Pte. Ltd. September 2007 - present: Chairman, Global Money Ventures AG. February 2007 - present: Chairman, Next Generation Finance Management AG. April 2013 - September 2014: Co-Chief Executive Officer and Director, ayondo GmbH.
Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704 (7)) Or Appendix 7H (Catalist Rule 704(6))	Yes
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	Mr Winkler holds 2,296,517 ordinary shares in the Company and is deemed to be interested in the 423,360 ordinary shares held by his spouse, Mrs Astrid Winkler and by virtue of Section 4 of the SFA and Section 7 of the Companies Act, Mr Winkler is deemed to be interested in the ordinary shares held by the following companies: (i) 17,535,420 ordinary shares held by Global Money Ventures AG; (ii) 6,013,980 ordinary shares held by Next Generation Finance Management AG; and (iii) 3,788,100 ordinary shares held by Baltische Bauentwicklungsgesellschaft mbH.
# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).	
Past (for the last 5 years)	1. ayondo GmbH 2. Sycap Group (UK) Limited 3. Bluevalor AG
Present	1. ayondo Holding AG 2. ayondo Asia Pte. Ltd.* 3. ayondo Markets Limited* 4. Global Money Ventures AG 5. Next Generation Finance Distribution AG 6. Next Generation Finance Management AG *Mr Winkler will step down as director of ayondo Asia Pte. Ltd. and ayondo Markets Limited following his re-designation.
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within	No

2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or	No

regulatory requirement governing business trusts in Singapore or elsewhere; or	
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of a listed company?	Yes
If Yes, Please provide details of prior experience	Executive Chairman of ayondo Ltd.

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