

Change - Announcement of Appointment::Appointment of Chief Financial Officer

Issuer & Securities

Issuer/ Manager	Ayondo Ltd.
Securities	AYONDO LTD. - SG1ED1000001 - 1I5
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Appointment
Date & Time of Broadcast	20-Jul-2018 17:55:06
Status	New
Announcement Sub Title	Appointment of Chief Financial Officer
Announcement Reference	SG180720OTHR79MT
Submitted By (Co./ Ind. Name)	Thomas Winkler
Designation	Executive Chairman
Description (Please provide a detailed description of the event in the box below)	<p>Appointment of Mr Sean Downey as Chief Financial Officer of the Company.</p> <p>ayondo Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 26 March 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "Sponsor").</p> <p>This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.</p> <p>The contact persons for the Sponsor are Mr Lan Kang Ming, Vice President, and Mr Gregory Wee Toon Lee, Assistant Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.</p>

Additional Details

Date Of Appointment	20/07/2018
Name Of Person	Sean Downey
Age	52
Country Of Principal Residence	United Kingdom
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	<p>The appointment of Mr Sean Downey ("Mr Downey") as Chief Financial Officer ("CFO") of the Company was reviewed and approved by the Nominating Committee, the Audit and Risk Committee ("ARC") and the Board who, after taking into account his professional qualifications and working experience, are satisfied that he is suitable for the role of CFO of the Company.</p> <p>The ARC had interviewed Mr Downey and is of the view that he is a suitable candidate for the CFO position. The ARC had also received positive feedbacks from several reference checks conducted on Mr Downey. Based on the above, the ARC is of the view that Mr Downey</p>

	possesses the competence, character and integrity expected of a CFO and unanimously recommended his appointment as CFO of the Company.
Whether appointment is executive, and if so, the area of responsibility	Executive. Mr Downey will be responsible for the Group's financial and accounting related matters and other corporate and risk management matters.
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Chief Financial Officer
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None
Conflict of interests (including any competing business)	None
Working experience and occupation(s) during the past 10 years	February 2016 to March 2018: Renaissance Capital Limited - Head of UK Finance & Risk May 2015 to January 2016: Private Consulting September 2014 to April 2015: BCS Prime Brokerage Ltd - Chief Financial Officer September 2013 to September 2014: Hartmann Capital Limited - Chief Operating Officer May 2011 to October 2012: Sea Trucks Group - Deputy Chief Financial Officer September 2007 to June 2010: FX Currency Services Limited - Head of Finance
Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))	Yes
Shareholding interest in the listed issuer and its subsidiaries?	No
# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).	
Past (for the last 5 years)	Hartmann Capital Nominees (2014 - 2015)
Present	None
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of	

<p>any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?</p>	<p>No</p>
<p>(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?</p>	<p>No</p>
<p>(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?</p>	<p>No</p>
<p>(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?</p>	<p>No</p>
<p>(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?</p>	<p>No</p>
<p>(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?</p>	<p>No</p>
<p>(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-</p>	
<p>(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or</p>	<p>No</p>
<p>(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or</p>	<p>No</p>
<p>(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or</p>	<p>No</p>
<p>(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore</p>	<p>No</p>

or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of a listed company?	No
If No, Please provide details of any training undertaken in the roles and responsibilities of a director of a listed company	Not applicable



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